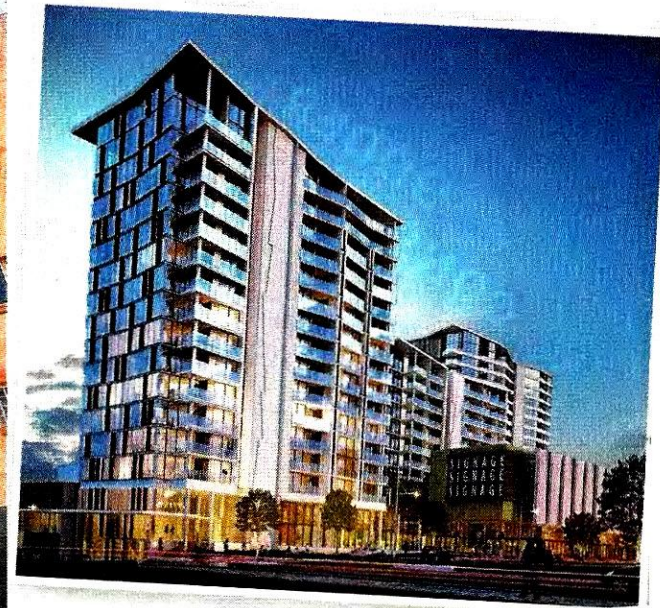


DEMOLITION NEARS: Developers Cameron Leggatt and Peter Honeycombe are working on the project to replace Coorparoo's old Myer centre.



VILLAGE ON WAY

DEMOLITION of the old Myer centre at Coorparoo is poised to begin within weeks, as work starts on the much-anticipated \$232 million urban renewal redevelopment.

The iconic building, on the prominent corner of Old Cleveland and Cavendish roads, will make way for the first stage of the mixed-use project, which has been in the pipeline since 2009.

Featuring more than 360 apartments, a 6000sq m retail precinct and 10-theatre cinema complex, Coorparoo Square will be a joint venture between Australand and Honeycombes Property Group.

The transit-oriented development will align with future plans for the underground Eastern Busway, while providing pedestrian connection to the current bus

service upgrades in the interim.

Australand Queensland residential general manager Cameron Leggatt described heritage-rich Coorparoo as a sought-after lifestyle location sitting on the doorstep of the Brisbane CBD.

"Coorparoo is already a fantastic locale in its own right, and this project will only elevate its status as a desirable address," he said.

"Coorparoo Square is aimed at complementing the charm of the suburb while providing new lifestyle and residential living options for the community."

Honeycombes managing director Peter Honeycombe said the project would breathe new life into the district, with architecturally unique buildings creating an iconic precinct.

"This long-awaited



development will not only transform the area but it will also strengthen the Queensland economy with new jobs, greater activity in the business sector and increased government revenue," he said.

The residential offering will include a mix of one, two and three-bedroom apartments plus luxury penthouses.

In addition to the residential and retail elements, the three-

building project will include more than 640 car spaces, two large swimming pools, a tennis court, large recreation areas and green space.

The developers said an economic impact assessment of the project that was conducted by the AEC Group revealed it would create 1151 full-time jobs during the construction period and a total of 270 ongoing jobs post completion.